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AMENDMENTS TO LB 342

(Amendments to Standing Committee amendments, AM1079)

Introduced by Raikes, 25

1 1. On page 1, line 21, strike "plus" and insert "minus". 2 2. On page 6, line 8, after "equal" insert "one plus the base growth factor plus the percentage growth in full-time 3 4 equivalent enrollments attributable to each community college 5 area times"; in line 10 after "(iii)" insert "the average need adjustment plus (iv)"; in line 19 after "(a)" insert "Average 6 7 need adjustment shall be calculated for the fiscal year 2007-08 8 aid distribution as follows: Average need adjustment shall equal 9 the sum of average adjusted revenue per full-time equivalent 10 student minus the adjusted revenue per full-time equivalent student 11 times the number of full-time equivalent students attributable to 12 each community college area except that the amount shall not be 13 less than negative seven hundred fifty thousand or greater than 14 seven hundred fifty thousand. For purposes of the average need adjustment, (i) adjusted revenue per full-time equivalent student 15 16 equals the sum of the prior year revenue for each community college 17 area minus the system foundation need divided by the number of 18 full-time equivalent students for each community college area and 19 (ii) average adjusted revenue per full-time equivalent student equals the sum of the prior year revenue for all community college 20 21 areas minus the system foundation need for all areas divided by the

number of full-time equivalent students for each area;

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- 1 (b)"; in line 23 strike "(b)" and insert "(c)"; in line
- 2 24 strike "total" and after "remainder" insert "allowance for all
- 3 community college areas"; and in line 27 strike "(c)" and insert
- 4 "(d)".
- 5 3. On page 7, line 6, strike "(d)" and insert "(e)"; in
- 6 line 7 after "minus" insert "the sum of"; in line 8 strike "and"
- 7 and insert "plus"; in line 9 strike "(e)" and insert "(f)"; in
- 8 line 11 strike "(f)" and insert "(g)"; in line 15 strike "product"
- 9 and insert "sum"; in line 18 after "the" insert "total" and after
- 10 "tuition" insert "and fees for all community college areas"; in
- 11 line 19 after "the" insert "product of the"; and in line 23 after
- 12 "tuition" insert "and fees".
- 13 4. On page 8, line 4, after each occurrence of "tuition"
- 14 insert "and fees"; and in line 5 after "student" insert "times the
- 15 <u>number of full-time equivalent students</u>".
- 16 5. On page 9, line 6, strike "eighty-five" and insert
- 17 "eighty".
- 18 6. On page 10, line 3, before the comma insert "until
- 19 fiscal year 2007-08"; in line 6 strike "and" and show as stricken;
- 20 and in line 9 after "determined" insert ", and (iii) for fiscal
- 21 year 2007-08 and each fiscal year thereafter, community college
- 22 areas may exceed the base limitation to equal base revenue need
- 23 <u>calculated pursuant to section 23 of this act</u>".
- 7. On page 33, strike lines 16 through 27 and show the
- 25 old matter as stricken.
- 8. On page 34, strike line 1 and show as stricken;
- 27 in line 2 strike "(d)", show as stricken, and insert "(19)

- Full-time equivalent student shall mean a full-time equivalent 1
- student subject to the following limitation:"; in line 9 strike
- 3 "Reported aid", show as stricken, and insert "Full-time"; in
- lines 10 and 13 strike "reported aid", show as stricken, and 4
- 5 insert "full-time"; strike beginning with "one" in line 16 through
- 6 "averages" in line 21, show as stricken, and insert "two"; and
- 7 strike beginning with "three" in line 25 through line 27 and show
- 8 as stricken.

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- 9 9. On page 35, strike lines 1 and 2, show as stricken,
- 10 and insert "four;"; in lines 9 and 10 strike "reported aid", show
- 11 as stricken, and insert "full-time"; in line 22 strike "the average
- 12 of" and show as stricken; in line 23 strike "totals", show as
- stricken, and insert "total"; in lines 24 and 27 strike "three 13
- 14 fiscal years", show as stricken, and insert "fiscal year"; and in
- 15 line 26 strike "(19)(d)", show as stricken, and insert "(19)".
- 10. On page 37, lines 5, 9, and 22; and page 41, line 20, 16
- 17 strike "reported aid", show as stricken, and insert "full-time".